

Declaration on Conflict Materials (Dodd-Frank Act and EU Regulation 2017/821)

The United States passed legislation back in 2010 known as Article 1502 of the Dodd-Frank Act.

The Dodd-Frank Act refers in particular to tin, tantalum, tungsten, gold and their derivatives mined in conflict areas such as the Democratic Republic of the Congo and neighbouring countries. Furthermore, it aims, among other things, to restrict or prevent trade in these substances which originate from these conflict areas, in order not to support armed groups in the Democratic Republic of the Congo and neighbouring countries. The Dodd-Frank Act obliges US listed companies to carry out a due diligence check for minerals that are procured from the Democratic Republic of Congo and neighbouring countries.

In the EU, Regulation (EU) 2017/821 of the European Parliament and of the Council of 17 May 2017 laying down obligations for the fulfillment of due diligence in the supply chain for importers of tin, tantalum, tungsten, their ores and gold from conflict and high risk areas entered into force on 01/01/2021. This applies not only to listed companies, but also to upstream and downstream companies. Upstream companies (mining companies, raw material traders, smelters, refineries) must comply with the mandatory import due diligence regulations, as this is the riskiest part of the supply chain.

Downstream companies are divided into two groups:

- 1) Companies importing metal products must also comply with the mandatory due diligence regulations.
- 2) Companies whose activities take place after metal production don't have any obligations under the regulation. However, they are expected to make transparent how they comply with the due diligence obligation, inter alia, through reporting or, if the company is of a corresponding size, through the instruments provided for in the Directive on the disclosure of non-financial information (2017/C 215/01). The obligation to disclose non-financial information applies to certain large companies with more than 500 employees, which does not apply to TAUBE ELECTRONIC.

Regardless of this, we are aware of the importance and significance of this regulation. We take our social responsibility with regard to the environment, safety, health and human rights seriously and understand that our conduct in business has an impact on society and the environment.

TAUBE ELECTRONIC does not purchase conflict minerals itself or their derivatives directly from metal smelters or other sources in the conflict region. However, due to their properties these metals are widely used in the electronics industry and are also found in the components and parts we use. As a small medium-sized company, we work, within the scope of our possibilities, together with our suppliers to create the necessary transparency in the supply chains that allows us to provide our customers with reliable information. At this

point in time, we have no information that our supply chains use conflict minerals that directly or indirectly finance violent conflicts and human rights abuses.

The statements made here are based on our current knowledge and experience. No warranty or liability can be assumed for factors that are beyond our knowledge and control.

Please understand that measures that go beyond these requirements would represent a disproportionate effort for our company size, which we cannot afford from an economic point of view.

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Date

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